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internal cavity of the protein. Resolution = 1.56 angstrom; R/R_{free} (%) = 17.9/20.2. (B) The activity of AB521 and/or predecessor/tool HIF-2α inhibitors has been evaluated upon several human cell types and described in detail elsewhere^{9,11,12}. Cells present in the tumor microenvironment (TME) were modeled *in vitro* using the following: T cells = primary human peripheral CD8⁺ T cells, endothelial cells = primary human umbilical vein endothelial cells (HUVECs), tumor-associated macrophages (TAMs) = primary human CD14⁺ monocytes differentiated (M-CSF) and polarized (IL-4) to M2-like macrophages, cancer cells = 786-O ccRCC.

Inhibition of HIF-2α-dependent Transcription with Small Molecule Inhibitors May Provide Therapeutic Benefit Beyond Renal Cell Carcinoma

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Figure 2. Efficacy and pharmacology of AB521 in mice. (A) Experimental schema. AB521 significantly inhibited progression of human 786-O and A498 ccRCC tumors and decreased tumor VEGFA transcript (24 hours after one dose) in a dose-dependent manner. (B) Overview of steady state erythropoietin (EPO) biology and experimental schema. AB521 significantly reduced plasma EPO 12 hours after one dose of AB521. ns, not significant, ****p<0.0001, **p<0.01. Growth curves: symbols and error denote mean ± SD. Bar graphs: Bars and error denote mean ± SD while symbols represent individuals. RBCs, red blood cells.

Pharmacokinetic (PK) and Pharmacodynamic (PD) Parameters **Associated with AB521 in Human Healthy Volunteers**

- Mean apparent terminal half-life is 18 to 24 hours, supporting once-daily (QD) dosing
- ♦ The peak-to-trough ratio is low (~2), which can help minimize potential C_{max} -related toxicity while providing sustained PD effect
- ✤ Dose-dependent reductions in serum EPO were observed following a single dose at 10 to 100 mg, with mean maximum reduction from baseline up to 85%
- Following multiple dosing (QD for 7 days), sustained EPO reduction was observed throughout the dosing period, EPO levels recovered rapidly after the end of AB521 dosing



Figure 3. Pharmacokinetic (PK) and pharmacodynamic (PD) profiles of AB521 in human healthy volunteers¹³ (NCT05117554/ARC-14). (A) Observed (mean ± SD) vs model-predicted (based on a preliminary population PK model) AB521 concentration-time profiles after a single or multiple oral dose(s) of AB521. (B) Mean ± SD serum EPO reduction-time profiles after a single or multiple oral dose(s) of AB521 or placebo. QD, once-daily.



Figure 4. Derivation of Arcus hypoxia signatures. (A) Experimental schema. Various cell types were subjected to normoxic (21%) or hypoxic (1%) O_2 conditions for 24 hours prior to processing for RNA-seq. In hypoxia, cells were either treated with vehicle or 10 μM tool HIF-2α inhibitor (HIF2Ai) PT2385. In a separate experiment, pools of Hep3B cells with HIF-1 α (Δ *HIF1A*), HIF-2 α (Δ *EPAS1*), or both isoforms deleted were also subjected to normoxic or hypoxic conditionals prior to RNA-seq. (B) Shown is a Venn diagram depicting assignment of hypoxia-induced HIF isoformspecific genes in the Hep3B dataset and their expression values in the Hep3B cell lines under normoxia, hypoxia, and hypoxia with genetic knockouts of *HIF1A* or *EPAS1*. Hep3B HIF1A (39 gene) and Hep3B HIF2A (49 gene) signatures applied in **Figure 5** were assigned by interrogating changes in HIF-1a and HIF-2a deleted backgrounds. Dotted line demarcates unsupervised clustering. (C) Hypoxia-dependent transcriptomic changes for each dataset were scaled (0-1). Shown is the relative contribution of HIF-2α to the global hypoxia response for each cell type. (D) Shown is a Venn diagram of five cancer cell lines and M2 macrophages (MΦ) depicting the number of unique and common hypoxiainduced genes. A total of 15 genes are concordantly upregulated across all cell types and are referred to as Core Hypoxia signature used in **Figure 5**. PT2385 synthesized by Arcus Biosciences using published methodology¹⁴.

Hypoxia Scores are Increased with Progression of Non-alcoholic Hepatosteatosis (NASH) and Reduced with Intervention







Figure 5. Hypoxia scores increase with progressive stages of NASH and are decreased with intervention. Emerging literature suggested a role for HIF-2α in promoting NAFLD/NASH-HCC progression^{15,16}. **(A)** Using Hep3B-derived genesets from Figure 4, HIF2A-specific geneset variation analysis (GSVA) scores are increased in steatosis and NASH in GSE4845217 and GSE61260¹⁸. In GSE89632¹⁹. an increase in HIF1A-specific signature is observed, while HIF2Aspecific scores were decreased. (B) In GSE83452²⁰. Hep3B-derived HIF2A-specific GSVA scores decrease with intervention, especially with bariatric surgery (BS) and recovery of NASH to non-NASH livers. HC, Healthy control; H Ob, Healthy obese; SS, Simple steatosis; NASH, Nonalcoholic hepatosteatosis; HM, hallmark²¹; *p<0.05, **p<0.01, ***p<0.001, ****p<0.0001.





Figure 6. HIF-2α activity in hepatocytes is necessary for optimal tumor progression in a mouse model of NASH**driven HCC.** Experimental schema: The role of HIF-2 α in HCC tumor progression was analyzed in the diethylnitrosamine (DEN)-high-fat diet (HFD) HCC mouse model²² using three distinct experimental setups. Mice were injected intraperitoneally (IP) with 25 mg/kg DEN at 2 weeks of age and put on a 60% HFD ad labium at 4 weeks of age to initiate tumor formation. Hif- $2\alpha^{F/F}$ x Albumin-CreER^{T2} mice (LIV-KO or KO) or littermate controls lacking Cre (F/F) were used to temporally delete HIF-2 α selectively in hepatocytes using tamoxifen (Tam) administration (200 mg/kg IPx2) loading followed by monthly IP) early (Expt 1: maize) or late (Expt 2: teal) in tumor development. Wild type C57BL/6 mice were used in the therapeutic HIF-2α inhibitor study (HIF2Ai, 25 mg/kg PT2385 oral gavage every other day; Expt 3: blue). Expt, experiment; Veh, vehicle; mm, millimeters.

Summary

- \Rightarrow AB521 is a potent and selective small molecule HIF-2 α inhibitor that has been thoroughly characterized in biophysical, biochemical, and cell-based assays (Table 1 & Figure 1)⁹⁻¹²
- ✤ When administered orally in mice, AB521 regressed established 786-O and A498 ccRCC tumors and PD xenoaraft decreased markers associated HIF-2 α in the tumor and periphery (**Figure 2**)
- ✤ AB521 demonstrated PK/PD properties in healthy human volunteers that are consistent with a potential best-in-class HIF-2 α inhibitor profile (**Figure 3**)¹³
- > Based on the potency-corrected exposure of the approved belzutifan dose, we anticipate the ability to explore higher doses of AB521 clinically
- ✤ Arcus-derived hypoxic gene signature score assessments in publicly available transcriptional datasets suggest utility for AB521 beyond ccRCC, particularly in NAFLD/NASH-driven HCC (Figure 4 & Figure 5)
- HIF-2α promotes tumor progression in a chemically-induced NAFLD-driven mouse model of HCC, and therapeutic treatment with a HIF-2 α inhibitor resulted in significant reduction in tumor burden (**Figure 6**)
- Phase 1 clinical evaluation of AB521 in subjects with ccRCC and other solid tumors has been initiated using a pharmacologically active dose of AB521 and is ongoing (NCT05536141)

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